

**Figure 1  
Drillhole Locations  
and Sections**

**RESULTS REPORTED**

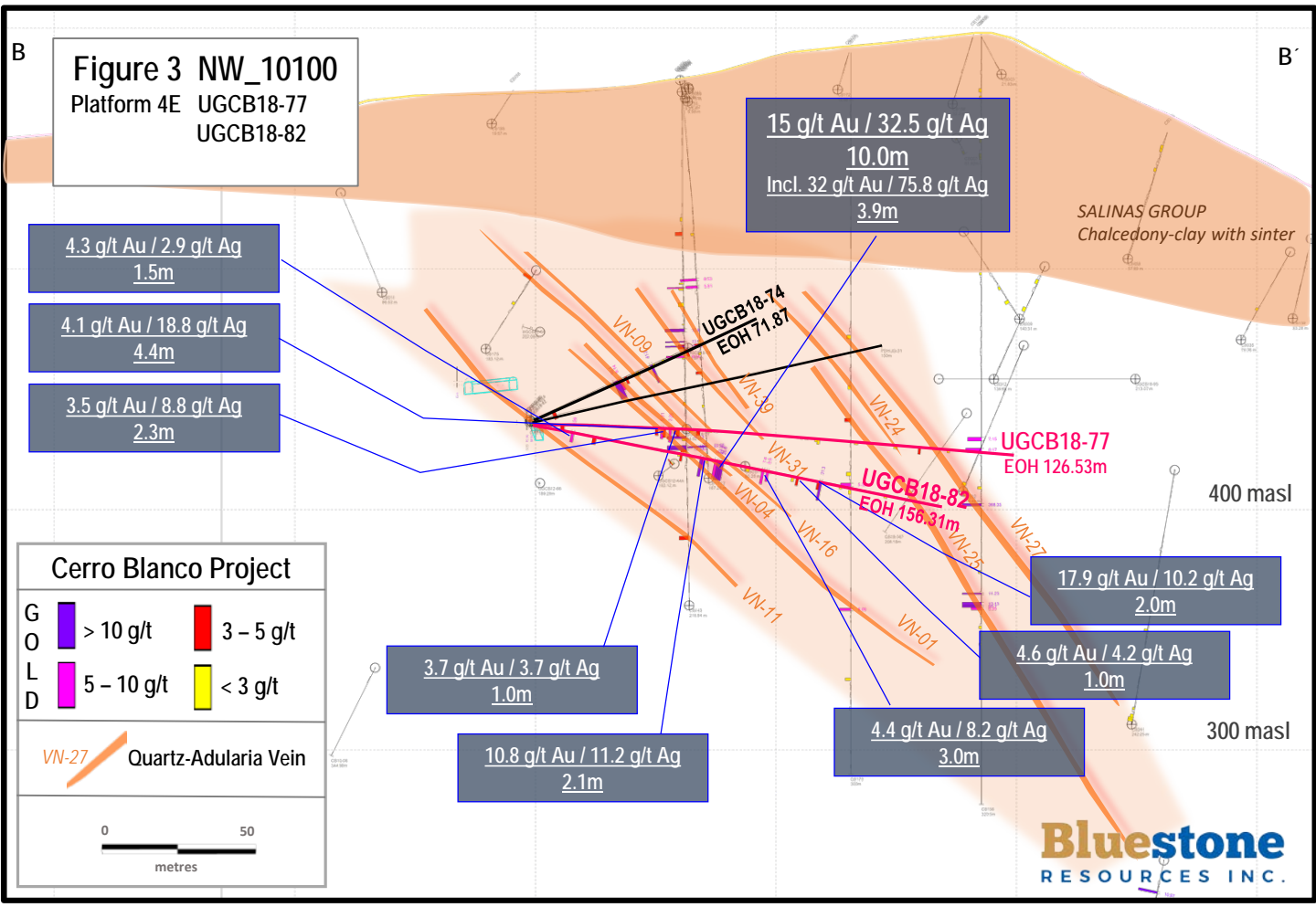
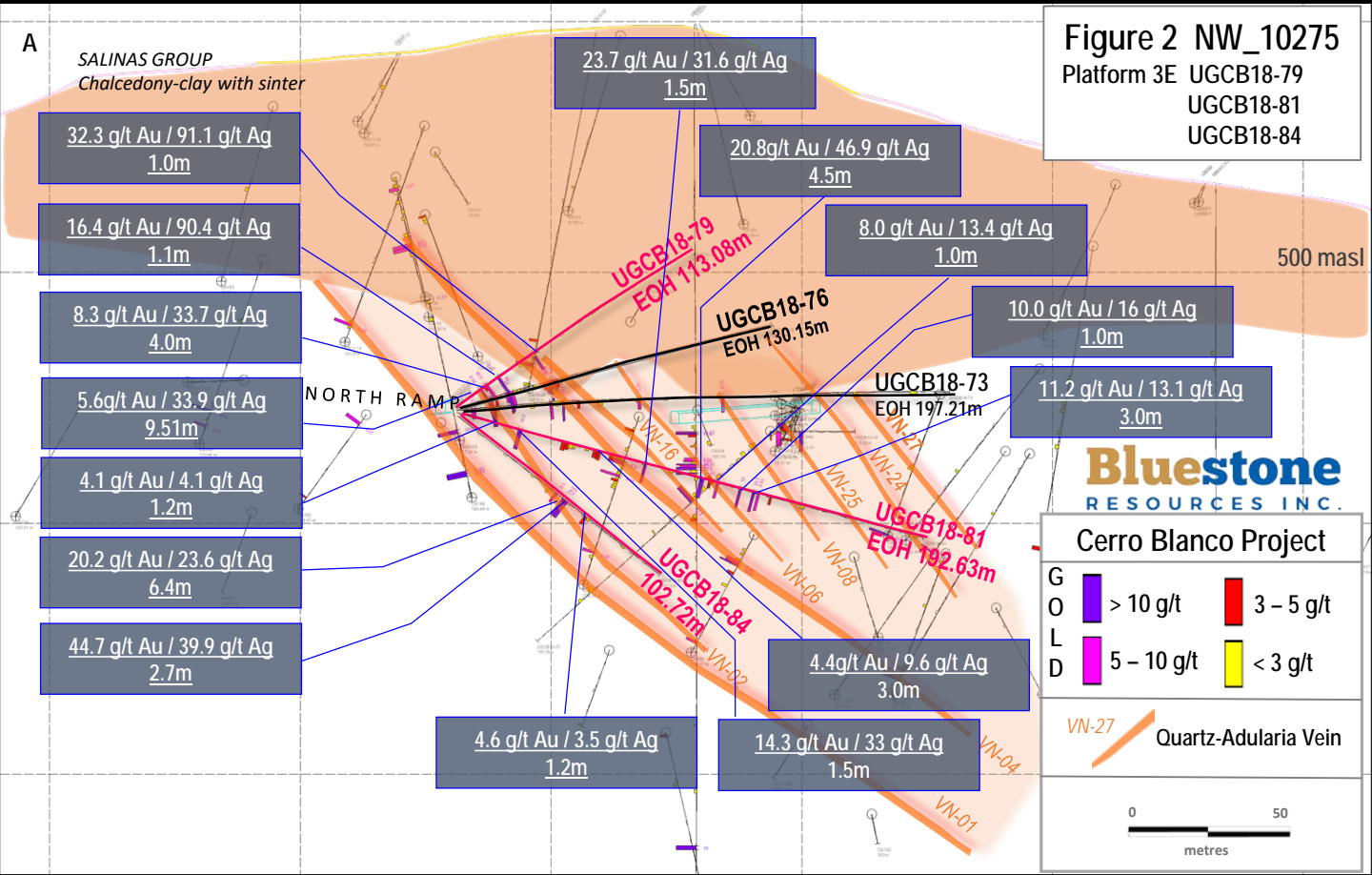
- UGCB18-73 – Press Release 17/4/17
- UGCB18-79 – This Press Release**
- UGCB18-93 – Results Pending

**Bluestone**  
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**Cerro Blanco Project**

- CB18-386 Surface Drillhole
- UGCB18-71 Underground Drillhole
- ▨ Quartz-Adularia Vein
- Pre-2017 Drillhole





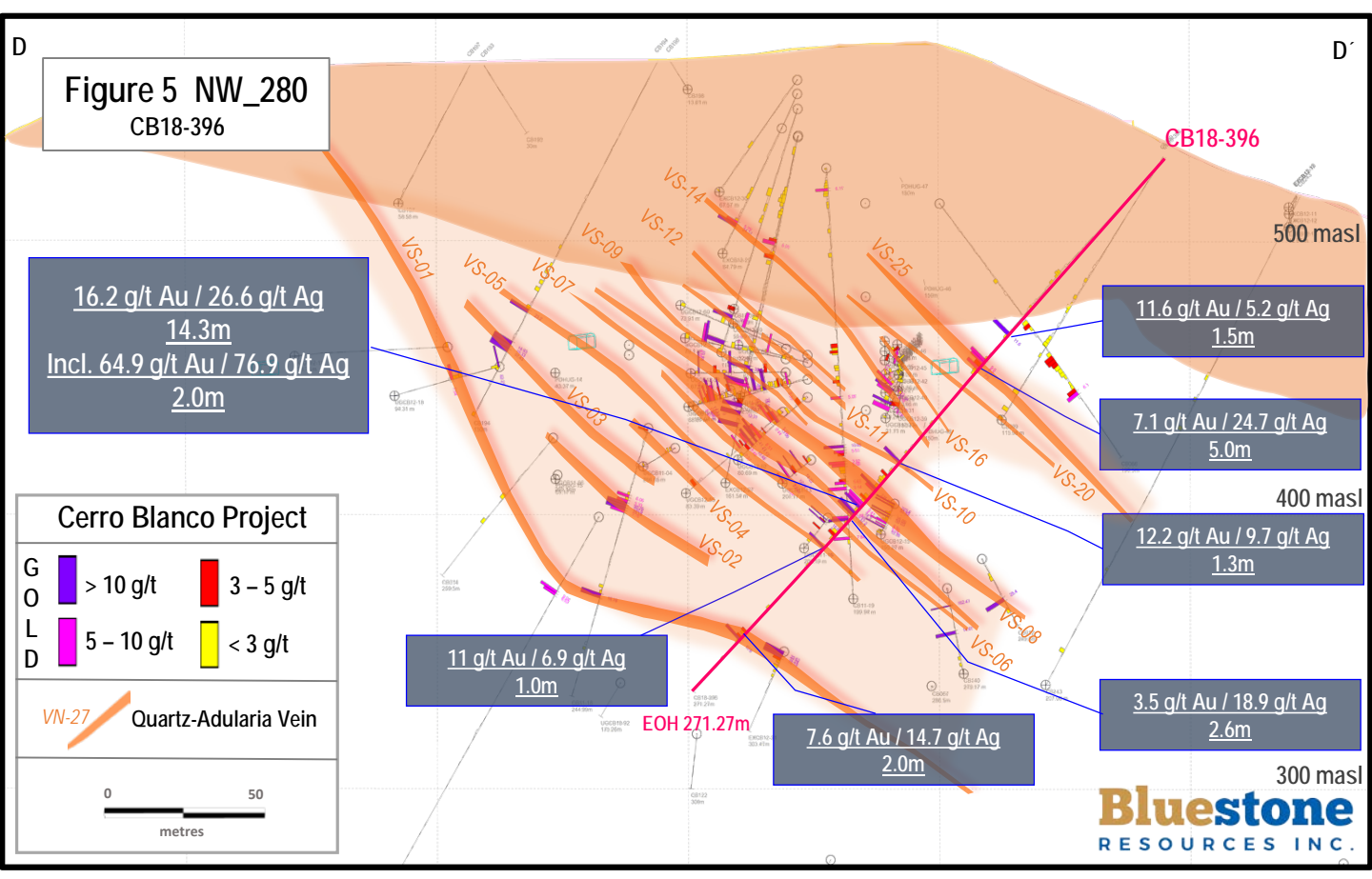
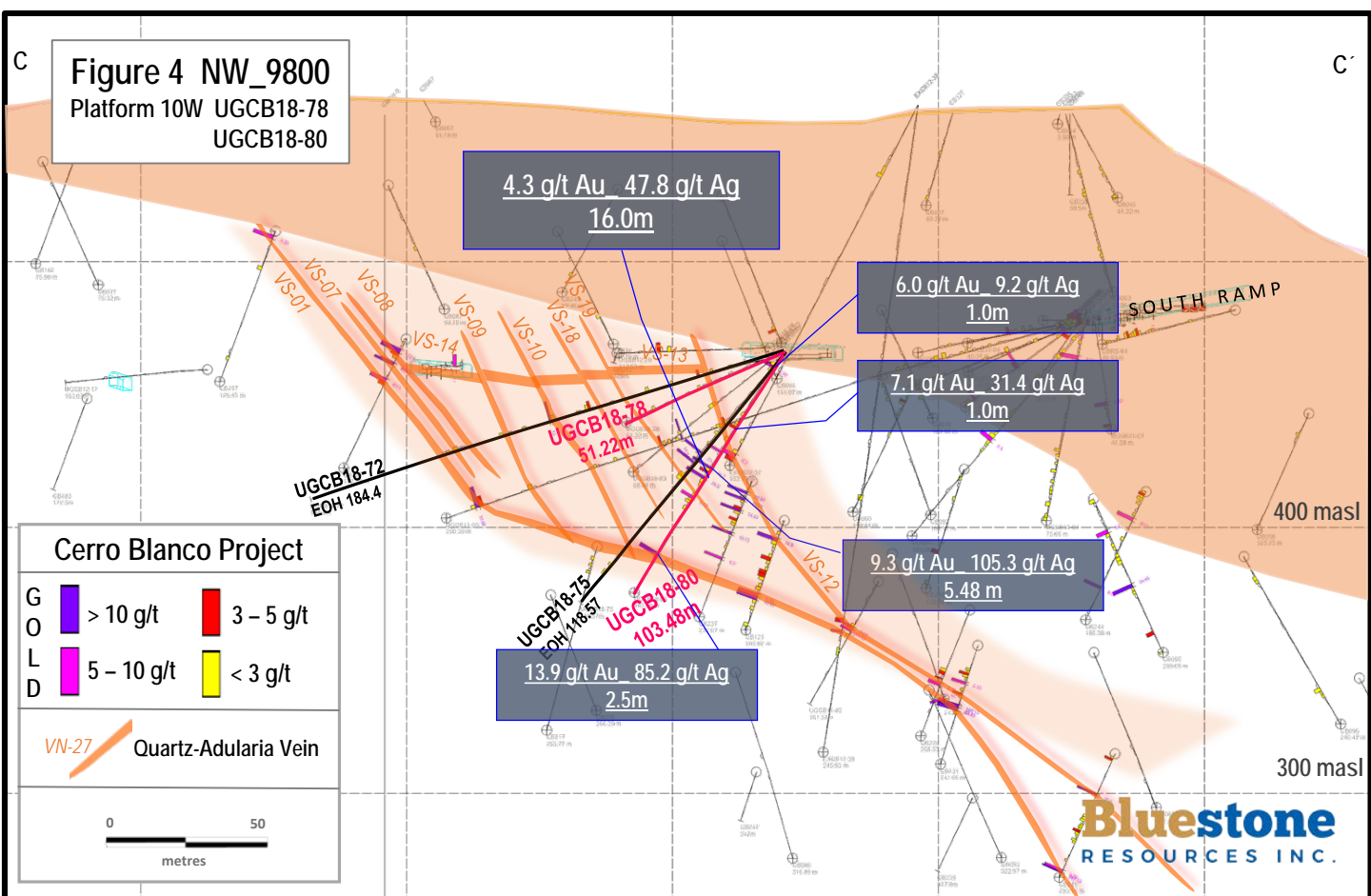


Figure 6  
Selected Drill Core Photographs

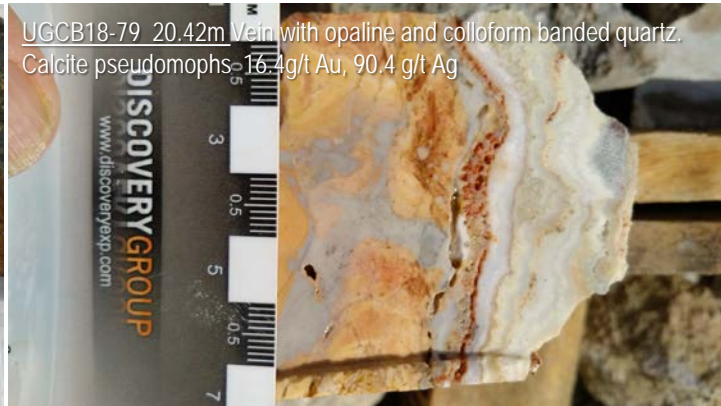
**Bluestone**  
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UGCB18-80 87.35m Oxidized crustiform quartz, pseudomorphs after calcite (boiling texture) 31.0 g/t Au, 54 g/t Ag



UGCB18-80 47.77m Brecciated and silicified quartz arenite with stockworking 11.7 g/t Au, 54 g/t Ag



UGCB18-79 20.42m Vein with opaline and colloform banded quartz. Calcite pseudomorphs 16.4g/t Au, 90.4 g/t Ag



CB 396 179.96m Colloform dark silica banding and white vein with minor adularia. Quartz after calcite in quartz arenite 16.3 g/t Au, 34.5 g/t Ag



UGCB18-79 86.35m Colloform banded quartz and adularia, ginguro banding of acanthite Quartz after calcite 22.3 g/t Au, 137 g/t Ag



**CB 396**  
Section of Vein VS- 01  
243.47 – 245.48m  
2.01m @ 7.6 g/t Au, 14.7 g/t Ag

Figure 7 - Drill Results Table

HOLE ID	PLATFORM	EAST	NORTH	ELEVATION	AZIMUTH	DIP	FINAL DEPTH	FROM	TO	CORE INTERVAL	EST. TRUE WIDTH	Au g/t	Ag g/t	
UGCB18-77	4E	211863	1,587,652	435	140.0	0	200.6	53.75	58.2	4.45	4.10	4.1	18.8	
								59.21	61.5	2.29	2.22	3.5	8.8	
								161.25	162.25	1.00	1.00	3.7	3.7	
UGCB18-78	10W	211850	1,587,189	466.0	310	-23	150.9	83.9	85.4	1.50	1.50	2.1	6.5	
								96.2	97.3	1.10	1.00	2.7	7.6	
UGCB18-79	2E	211960	1,587,780	445	140	30	113.08	11.31	20.82	9.51	9.48	5.6	33.9	
								11.31	15.33	4.02	4.02	8.3	33.7	
								19.69	20.82	1.13	1.13	16.4	90.4	
								36.63	37.63	1.00	1.00	32.3	91.1	
UGCB18-80	10W	211850	1,587,189	466	310	-58	120.09	2.96	3.96	1.00	1.00	6.0	9.2	
								40.64	41.64	1.00	1.00	7.1	31.4	
								47.77	63.8	16.03	15.98	4.7	47.8	
								incl.	47.77	53.25	5.48	5.40	9.3	105.3
								85.95	88.47	2.52	2.50	13.9	85.2	
UGCB18-81	2E	211960	1,587,780	445.0	445	-15	192.63	25.5	27	1.50	1.10	14.3	33.0	
								43.5	46.5	3.00	3.00	4.2	6.0	
								56.61	59.69	3.08	3.00	4.4	9.6	
								77.52	78.52	1.00	1.00	23.7	31.6	
								100.5	105.07	4.57	4.50	20.8	46.9	
								107.29	108.29	1.00	1.00	8.0	13.4	
								116.64	117.64	1.00	1.00	10.0	16.0	
								122.18	125.2	3.02	2.80	11.2	13.1	
								129.2	130.15	0.95	0.95	4.2	6.1	
								UGCB18-82	4E	211863	1,587,652	435	140	-10
25.65	27.15	1.50	1.5	4.3	2.9									
71.16	81.18	<b>10.02</b>	<b>9.97</b>	<b>15.0</b>	<b>32.5</b>									
incl.	77.26	81.18	<b>3.92</b>	<b>3.69</b>	<b>32.0</b>	<b>75.8</b>								
97.27	100.27	3	2.97	4.4	8.2									
112.00	113.00	1	1	4.6	4.2									
UGCB18-83	10W	211850	1,587,189	466	310	-38	126.8	No significant results						
UGCB18-84	2E	211960	1,587,780	445	140	-38	102.72	49.68	56.08	6.4	3.8	20.2	23.6	
								incl.	53.33	56.08	2.75	2	44.7	39.9
								64.62	65.85	1.23	1.1	4.6	3.5	
UGCB18-85	4E	211863	1,587,652	435	110	+ 12	170.69	2.44	3.44	1.00	1.0	8.7	5.4	
								47.06	48.06	1	1.00	8.5	20.7	
								52.34	59.12	6.78	6.52	24.6	92.8	
								incl.	53.34	56.8	3.46	3.40	46.5	164.9
								70.05	71.13	1.08	1	21.2	60.9	
								79.90	81.00	1.10	1.0	3.7	23.0	
CB18-387	PDHCB-04	212075	1,587,490	557	296	-51	208.18	7.5	108.4	100.9	Silica Cap	0.5	7.4	
CB18-396	PDHCB-10	212037	1,587,297	530.8	282	-45	271.3	89.25	90.75	1.50	1.50	11.6	5.2	
								103.08	108.15	5.07	5.01	7.1	24.7	
								153.37	154.71	1.34	1.28	12.2	9.7	
								160.48	161.54	1.06	1.00	4.0	5.7	
								167.14	181.41	<b>14.27</b>	<b>14.10</b>	<b>16.2</b>	<b>26.2</b>	
								incl.	167.14	169.16	<b>2.02</b>	<b>2.00</b>	<b>64.9</b>	<b>76.9</b>
								189.31	191.9	2.59	2.50	3.5	18.9	
								196.95	197.95	1.00	1.00	11.0	6.9	
243.47	245.48	2.01	2.00	7.6	14.7									

Notes: Hole Prefix UGCB-18 denotes underground drillhole, CB18 – denotes surface drillhole. Intervals in bold are cited in the text of the news release. A top-cut of 140 g/t Au as per PEA was applied with no effect on calculated intervals. Only intercepts averaging over 3 g/t Au when diluted to a minimum 3m true width were included.